

## **Mitsuru Misawa**

University of Hawaii at Manoa  
Financial Economics & Institutions  
CBA E601e  
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### **Education**

- Ph D, The University of Michigan, 1967.  
Emphasis/major: International Finance  
Dissertation Title: A Historical and Comparative Study of the Post-War Japanese Securities Markets in the Light of Law and Business Practice
- MBA, The University of Hawaii, 1965.  
Emphasis/major: East West Center Grantee
- LLM, Harvard University Law School, 1964.  
Emphasis/major: Securities Regulations
- LLB, University of Tokyo Law School, 1960.  
Emphasis/major: Private Laws

### **Professional Positions**

#### **Academic**

- Professor, Tenure Granted, University of Hawaii. (June 1998 - Present).  
Director, Center for Japanese Global Investment and Finance, University of Hawaii. (September 1997 - Present).  
Professor, University of Hawaii Manoa. (August 1996 - Present).

#### **Professional**

- Member of Board of Directors and President, Industrial Bank of Japan Leasing, USA. (1989 - 1996).  
General Manager, The Industrial Bank of Japan, Tokyo. (1988 - 1989).  
General Manager, The Industrial Bank of Japan, Tokyo. (1987 - 1988).  
Joint General Manager, The Industrial Bank of Japan, Tokyo. (1985 - 1987).  
Deputy General Manager, The Industrial Bank of Japan, Tokyo. (1982 - 1985).  
Deputy General Manager, The Industrial Bank of Japan, Tokyo. (1981 - 1982).  
Executive Vice President, The Industrial Bank of Japan Trust Co., USA. (1974 - 1981).  
The Industrial Bank of Japan, Tokyo. (1960 - 1974).

### **Awards and Honors**

#### **Service, Community**

- Commendation of the Consul General of Japan in Honolulu, The Japanese Government. (April 12, 2016).
- Ambassador of Ina City, Ina City, Nagano prefecture, Japan. (July 25, 2007).

13th Japan-Texas Economic Conference Member of Japan Delegation & Co-Chair, Japan-Texas Economic Conference. (September 1986).

### **Service, Professional**

Academic Advisor, Asian Case Research Center, The University of Hong Kong. (January 1, 2009).

Academic Advisor, Asian Case Research Center, The University of Hong Kong. (January 1, 2007).

Management Advisor, OSG. (April 1, 1997).

Appointed Member of Business Society Advisory Board, University of Michigan Club of New York. (April 1994).

U.S. Counselor, Keidanren's "Council for Better Corporate Citizenship". (1989).

Keidanren Investment Study Mission Member, Keidanren. (July 1987).

Leader of IBJ Maquiladura Study Mission, Industrial Bank of Japan. (March 1987).

Sixth Japan-Louisiana Economic Conference Member of Japan Delegation, Japan-Louisiana Economic Conference. (September 1986).

Keidanren Investment Study Mission Member, Keidanren. (March 1986).

Arkansas Traveler, State of Arkansas. (October 1985).

Colonel of the State of Kentucky, State of Kentucky. (October 1984).

Keidanren Investment Study Mission Member, Keidanren. (June 1984).

### **Service, University**

Selected Member of the Faculty Senator Executive Committee, College of Business, University of Hawaii. (September 2008).

Selected as Chair of the Finance Department Personnel Committee, University of Hawaii. (November 7, 2007).

Selected Member to serve on a Tenure and Promotion Review Committee, University of Hawaii. (January 1, 2007).

Selected Member to serve on a Tenure and Promotion Review Committee, University of Hawaii. (November 21, 2006).

Selected Member of the Faculty Senator Executive Committee, College of Business, University of Hawaii. (March 2002).

Selected Member to serve on a Tenure and Promotion Review Committee, University of Hawaii. (December 4, 2001).

University of Michigan Business School Visiting Committee, University of Michigan. (1993).

## **Teaching**

Certificate of Service of 20 years was presented to Mitsuru Misawa with appreciation and in recognition of 20 years of faithful and loyal service to the University of Hawaii and the State of Hawaii. President, University of Hawaii. (December 5, 2016).

Lifetime Member, Beta Gamma Sigma, University of Hawaii Manoa Chapter. (November 2, 2001).

## **Other**

Selected Member to serve on a Tenure and Promotion Review Committee, University of Hawaii. (January 1, 2018).

Invitee, Presidential Inauguration, President Bill Clinton. (January 1993).

# **TEACHING**

## **Scheduled Teaching**

### **University of Hawaii at Manoa**

FIN 313, 1 term.

FIN 321, 42 terms.

FIN 490C, 5 terms.

FIN 637, 3 terms.

FIN 639, 3 terms.

Financial Economics & Institutions 321, 6 terms.

Financial Economics & Institutions 637, 6 terms.

# **RESEARCH**

## **Contracts, Grants, and Sponsored Research**

### *Funded*

Misawa, M., "OSG Executive Program", Sponsored by OSG Corp. Japan, External to University of Hawaii System, \$44000. (March 15, 2006 - Present).

### *Funded*

Misawa, M., "OSG Research Fund", Sponsored by OSG Corp. Japan, External to University of Hawaii System, \$15000. (January 1, 2006 - Present).

### *Funded*

Misawa, M., "Itoen Research Fund", Sponsored by Itoen Inc. Japan, External to University of Hawaii System, \$70000. (January 1, 2003 - Present).

Misawa, M., "Japanese Keidanren Fund", Sponsored by Japanese Keidanren (Council for Better Corporate Citizenship), External to University of Hawaii System, \$250000. (1997 - Present).

## **Publications**

## Books

- Misawa, M. (2016). *Book written by Misawa, 2nd edition of "Cases on International Business and Finance in Japanese Corporations"* (978-9814663090 ed., pp. 546). World Scientific Publishing Co. Pte. Ltd.=Imperial College Press in London..
- Misawa, M. (2011). *Book written by Misawa: 2nd Edition of "Current Business and Legal Issues in Japan's Banking and Finance Industry" (5 chapters are added)* (978-981-4291-01-9 ed., pp. 596). World Scientific Publishing Co.Pte.Ltd.=Imperial College Press in London.
- Misawa, M. (2008). *Book written by Misawa: Cases on International Business and Finance in Japanese Corporations* (ISBN 978-962-209-891-6 ed., pp. 1- 174). Hong Kong University Press.
- Misawa, M. (2006). *Book written by Misawa: Current Business and Legal Issues in Japan's Banking and Finance Industry* (ISBN:981-256-859-X ed., pp. pp.1-454). World Scientific Publishing Co. Pte. Ltd.=Imperial College Press in London..

## Book Chapters

- Misawa, M. (2005). *Revitalization of Japanese Banks: Japan's Big Bang Reform* (ISBN 3-540-22682-6 ed., vol. 2nd Edition, pp. 801-820). Otto Beisheim Graduate School of Management, WHU, Springer.

## Refereed Journal Articles

- Misawa, M. (2014). A Review of Abenomics: The Bold Plan to End Deflationary Recession in Japan. *The World Financial Review, JanFeb, 2014*(<http://www.worldfinancialreview.com/?p=4063>), 68-78.
- Misawa, M. (2013). New Pricing Strategy under Deflation, Case Study of a Japanese Company. *Global Business and Finance Review, 2013*, 01-11.
- Misawa, M. (2009). An Overview of Problems Concerning Political Donations in Japan. *Columbia Journal of Asian Law, Volume 21, Fall, 2008*(No.2), 162-181.
- Misawa, M. (2006). Case Note, The Long Term Credit Bank of Japan. *Australian Journal of Asian Law, Asian Law Centre, University of Melbourne, Volume 8*(No.1), 104-119.
- Misawa, M. (2006). A Recent Reform of Japanese Banking Law - Comparison of the US and Japanese Legal Systems for Banking Agencies. *The Banking Law Journal, A&S Pratt & Sons, established in 1889, 123*(6), 536-552.
- Misawa, M. (2006). The Tokyo International Capital Market for Foreign Issuers and Required Disclosure. *The Journal of Payment Systems Law, A.S. Pratt & Sons, Volume 1, November/ December 2005*, 699-753.
- Misawa, M. (2006). A Comparative Study of US and Japanese Bank Directors' Duty of Disclosure. *The Banking Law Journal, Volume 123, January 2006*(Number 1), 39-79.
- Misawa, M. (2005). Shareholders' Derivative Action and Directors' Responsibility in Japan. *Penn State International Law Review (The Dickinson School of Law), Volume 24, Summer 2005*(No. 1), 1-57.

- Misawa, M. (2005). Laws and Regulations on Problem Loans in Japan ? Is Application of International Accounting Standards Possible? *Columbia Journal of Asian Law*, Volume 18,Fall 2004(No. 1), 1-45.
- Misawa, M. (2005). Bank Directors' Decisions on Bad Loans: A Comparative Study of U.S. and Japanese Standards of Required Care. *The Banking Law Journal*, A.S.Pratt & Sons, established in 1889, Volume 122(Number 5, May 2005), 429-466.
- Misawa, M. (2005). Japanese Issues and Perspective on the Convergence of International Accounting Standards. *Journal of International Law and Business of Northwestern University School of Law*, Volume 25, No.3(Spring 2005 Symposium Issue), 711-745.
- Misawa, M. (2005). Bad Loans of Japanese Banks –Directors' Civil and Criminal Liabilities–. *Temple International and Comparative Law Journal*, Volume 18(No.2, Fall 2004), 101-127.
- Misawa, M. (2005). Bad Loans: A Comparative Study of U.S. and Japanese Regulations Concerning Loan Loss Reserves. *The Banking Law Journal*, Volume 121(Number 10,Nov/Dec 2004), 918-946.
- Misawa, M. (1996). Daiwa Bank Scandal in New York:Its Causes, Significance, and Lessons in the International Society. *Vanderbilt Journal of Transnational Law*, Vol.29(No.5), 1023-1069.
- Misawa, M. (1992). Loss Compensation in the Japanese Securities Market: Causes, Significance, and Search for a Remedy. *Vanderbilt Journal of Transnational Law*, Vol. 25(No.1), 37-58.
- Misawa, M. (1987). New Japanese-Style Management in a Changing Era. *The Columbia Journal of World Business*, Vol.XXII(No. 4), 9-17.
- Misawa, M. (1986). Merger and Acquisition Activities in Japan: the Present and the Future. *Vanderbilt Journal of Transnational Law*, Vol.19(No.4).
- Misawa, M. (1985). Financing Japanese Investments in the United States: Case Studies of a Large and a Medium-Size Firm. *Financial Management*, The Financial Management Association, Vol.14(No.4), 5-12.
- Misawa, M. (1985). World-wide Unitary Taxation and its Impact on Japanese Investment in the U.S. *Sloan Management Review*,MIT, Vol.26(No.2), 51-55.

## Other

Misawa, M. (2019). *Misawa, M. (2019). In 2018, I sold 5,158 copies of my cases through Harvard Business Publishing. The total number of my cases sold in the past 12 years is now 32,473 copies. As of now, my 19 cases are listed on HBS for sale in the US. Find my 19 cases listed on HBS by visiting below with reference Mitsuru Misawa; <https://hbsp.harvard.edu/search?N=&Nrpp=10&Ntt=MITSURU+MISAWA>. My cases are also listed on the ACRC (Asian Case Research Center, University of Hong Kong) (<http://www.acrc.org.hk/>) for the sales in Asia and on the Case Centre (<https://www.thecasecentre.org/main/>) for the sales in Europe. The past 12 years record shows that top schools have been using my cases and the sales of my cases have been getting even more worldwide now. Harvard Business School (MBA) purchased 1063 copies of my cases for their own use in 2010. Other major universities such as MIT, Northwestern, University of Washington, Boston University, USC and Wharton were big users of my cases in the US. In the foreign countries, world famous schools such as Monash University (Australia), Graduate School of Management, GLOBIS (Japan), SDA Bacconi School of Management (Italy), IE Business*

*School (Spain), Univ. of Melbourne (Australia), University of Hong Kong (Hong Kong) and Kyoto University (Japan), were big users of my cases. Noteworthy in 2017, one of my recent case on Toshiba is the best seller on Harvard. The case is titled with “The Toshiba Accounting Scandal: How Corporate Governance Failed.” Through Harvard, I sold 2032 copies of Toshiba case in 2018. The Toshiba case is listed now as the top 20 most popular case at Harvard..*

Misawa, M. (2019). *Sizeriya and the Use of Foreign Currency Coupon Swap (2): Court’s Decisions For the Bank* (vol. 119-0040-1, pp. 20 pages (Main Text) and 10 pages (Teaching Notes)). The Case Centre, UK.

Misawa, M. (2018). *In 2017, I sold 4,093 copies of my cases through Harvard Business Publishing. The total number of my cases sold in the past 11 years is now 27,315 copies. As of now, my 18 cases are listed on HBS for sale in the US. Find my 18 cases listed on HBS by visiting below with reference Mitsuru Misawa; <https://hbsp.harvard.edu/search?Nrpp=20&Ns=&Ntt=MITSURU%20MISAWA&N=&action=refined>. My cases are also listed on the ACRC (Asian Case Research Center, University of Hong Kong) (<http://www.acrc.org.hk/>) for the sales in Asia and on the Case Centre (<https://www.thecasecentre.org/main/>) for the sales in Europe. The past 11 years record shows that top schools have been using my cases and the sales of my cases have been getting even more worldwide now. Harvard Business School (MBA) purchased 1063 copies of my cases for their own use in 2010. Other major universities such as MIT, Northwestern, University of Washington, Boston University, USC and Wharton were big users of my cases in the US. In the foreign countries, world famous schools such as Monash University (Australia), Graduate School of Management, GLOBIS (Japan), SDA Bocconi School of Management (Italy), IE Business School (Spain), Univ. of Melbourne (Australia), University of Hong Kong (Hong Kong) and Kyoto University (Japan), were big users of my cases. Noteworthy in 2017 is one of my recent case on Toshiba is the best seller on Harvard. The case is titled with “The Toshiba Accounting Scandal: How Corporate Governance Failed.” Through Harvard, I sold 1508 copies of Toshiba case in 2017. The Toshiba case is a popular one, its top 20 most popular right now at Harvard..*

Misawa, M. (2017). *My 22 Cases are listed in the US on Harvard Business Online. For the case of “Tokyo Disneyland – Joint Venture vs. Licensing” and my other 21 cases, see my CV or Harvard Business Online (<https://cb.hbsp.harvard.edu/cbmp/search?term=misawa&n=&navigation=&coursepackName=&libraryItemId=>) under Misawa. They are also listed on the European Case Clearing House (<http://www.ecch.com/>) in Europe and on the Asian Case Research Center (ACRC) at University of Hong Kong (<http://www.acrc.org.hk/>) in Asia. Through Harvard, I sold 2060 copies of my cases in 2007, 1555 copies in 2008, 1895 copies in 2009, 2327 copies in 2010, 1492 copies in 2011, 1798 copies in 2012, 2575 copies in 2013, 2778 copies in 2014, 4295 copies in 2015 and 2833 copies in 2016 (total number sold in 10 years is 23,222 copies) to worldwide universities and companies. Harvard Business School (MBA) purchased 1063 copies of my cases for their own use in 2010. Other major universities such as Yale, MIT, USC, Wharton, Northwestern, Cornell, University of Washington, NYU and Colombia are constant users of my cases in the US. In the foreign countries, IE Business School (Spain), University of Hong Kong (Hong Kong), Hitotsubashi University (Japan), University of Oxford (UK), National University of Singapore (NUS) (Singapore), Bocconi University (Italy), Keio University (Japan), SDA Bocconi University (Italy), Kyoto University (Japan), Waseda University (Japan), Korea University (Korea) and University of Tokyo (Japan) are constant users of my cases..*

Misawa, M. (2017). *Interest-rate Swap Offered by Sumitomo-Mitsui Bank: Was This for Hedging or*

*Speculation?* (vol. 16/586C, pp. 15 pages (Main Text) and 13 pages (Teaching Note)). Asian Case Center (ACRC), University of Hong Kong.

Misawa, M. (2017). *The Bank of Japan's Negative Interest Rate* (vol. 217-0011-1, pp. 15 pages (Main Text) and 10 pages (Teaching Notes)). The Case Center, UK.

Misawa, M. (2016). *The Toshiba Accounting Scandal: How Corporate Governance Failed* (vol. 16/579C, pp. 21 pages (Main Text) and 11 pages (Teaching Notes)). Asian Case Research Center (ACRC), The University of Hong Kong.

Misawa, M. (2016). *My 21 Cases are listed in the US on Harvard Business Online. For the case of "Tokyo Disneyland – Joint Venture vs. Licensing" and my other 20 cases, see my CV or Harvard Business Online (<https://cb.hbsp.harvard.edu/cbmp/search?term=misawa&navigation=&coursepackName=&libraryItemId=>) under Misawa. They are also listed on the European Case Clearing House (<http://www.ecch.com/>) in Europe and on the Asian Case Research Center (ACRC) at University of Hong Kong (<http://www.acrc.org.hk/>) in Asia. Through Harvard, I sold 2060 copies of my cases in 2007, 1555 copies in 2008, 1895 copies in 2009, 2327 copies in 2010, 1492 copies in 2011, 1798 copies in 2012, 2575 copies in 2013, 2778 copies in 2014 and 4295 copies in 2015 (total number sold in 9 years is 20,599 copies) to worldwide universities and companies. Harvard Business School (MBA) purchased 1063 copies of my cases for their own use in 2010. Other major universities such as MIT, USC, Wharton, Northwestern and Cornell are also constant users of my cases.*

Misawa, M. (2016). *Sales Tax Increase in 2014 Under Abenomics: The Japanese Government's Dilemma* (vol. 15/563C, pp. 14 pages (Main Text) and 9 pages (Teaching Note)). Asian Case Research Center (ACRC), The University of Hong Kong.

Misawa, M. (2015). *My 20 Cases are listed in the US on Harvard Business Online. For the case of "Tokyo Disneyland – Joint Venture vs. Licensing" and my other 19 cases, see my CV or Harvard Business Online (<http://cb.hbsp.harvard.edu/cb/search/misawa?Ntk=HEMainSearch&N=0>) under Misawa. They are also listed on the European Case Clearing House (<http://www.ecch.com/>) in Europe and on the Asian Case Research Center (ACRC) at University of Hong Kong (<http://www.acrc.org.hk/>) in Asia. Through Harvard, I sold 2060 copies of my cases in 2007, 1555 copies in 2008, 1895 copies in 2009, 2327 copies in 2010, 1492 copies in 2011, 1798 copies in 2012, 2575 copies in 2013 and 2778 copies in 2014 (total number sold in 8 years is 16,304 copies) to worldwide universities and companies. Harvard Business School (MBA) purchased 1063 copies of my cases for their own use in 2010. Other major universities such as MIT, USC, Wharton, Northwestern and Cornell are also constant users of my cases..*

Misawa, M. (2014). *My 19 Cases are listed in the US on Harvard Business Online. For the case of "Tokyo Disneyland – Joint Venture vs. Licensing" and my other 18 cases, see my CV or Harvard Business Online (<http://cb.hbsp.harvard.edu/cb/search/misawa?Ntk=HEMainSearch&N=0>) under Misawa. They are also listed on the European Case Clearing House (<http://www.ecch.com/>) in Europe and on the Asian Case Research Center (ACRC) at University of Hong Kong (<http://www.acrc.org.hk/>) in Asia. Through them, I sold 2060 copies of my cases in 2007, 1555 copies in 2008, 1895 copies in 2009, 2327 copies in 2010, 1492 copies in 2011, 1798 copies in 201 and 2575 copies in 2013 (total number sold in 7 years is 13,526 copies) to worldwide universities and companies. Harvard Business School (MBA) purchased 1063 copies of my cases for their own use in 2010. Other major universities such as MIT, USC, Wharton and Cornell are also constant users of my cases..*

Misawa, M. (2014). *Saizeriya and the Use of Foreign Currency Coupon Swaps: Was this for Hedging or Speculation?* (vol. 14/538C, pp. 38 pages (Main Text) and 15 pages (Teaching Notes)). Asian Case Research Center(ACRC), The University of Hong Kong.

Misawa, M. (2014). *My 19 Cases are listed in the US on Harvard Business Online. For the case of "Tokyo Disneyland – Joint Venture vs. Licensing" and my other 18 cases, see my CV or Harvard Business Online (<http://cb.hbsp.harvard.edu/cb/search/misawa?Ntk=HEMainSearch&N=0>) under Misawa. They are also listed on the European Case Clearing House (<http://www.ecch.com/>) in Europe and on the Asian Case Research Center (ACRC) at University of Hong Kong (<http://www.acrc.org.hk/>) in Asia. Through them, I sold 2060 copies of my cases in 2007, 1555 copies in 2008, 1895 copies in 2009, 2327 copies in 2010, 1492 copies in 2011 and 1798 copies in 2012 (total number sold in 6 years is 10,951 copies) to worldwide universities and companies. Harvard Business School (MBA) purchased 1063 copies of my cases for their own use in 2010. Other major universities such as MIT, USC, Wharton and Cornell are also constant users of my cases..*

Misawa, M. (2013). *Abenomics of Japan: What Was it? Could This Conquer Japan's Decade-Long Deflation?* (vol. 13/534C, pp. 22 pages (Main Text) and 11 pages (Teaching Notes)). Asian Case Research Center(ACRC), The University of Hong Kong.

Misawa, M. (2013). *Bank of Japan (2): Meeting on April 4, 2013 (Doubling Monetary Base Via Government Bond Purchases)* (vol. 13/532C, pp. 18 pages(Main Text) and 14 pages (Teaching Notes)). Asian Case Research Center(ACRC), The University of Hong Kong.

Misawa, M. (2013). *Ina Food Industry (2): Marketing Strategies In A Deflationary Enviroment* (vol. 13/531C, pp. 13 pages(Main Text) and 9 pages(Teaching Notes)). Asian Case Research Center(ACRC), The University of Hong Kong.

Misawa, M. (2013). *My 16 Cases are listed in the US on Harvard Business Online. For the case of "Tokyo Disneyland – Joint Venture vs. Licensing" and my other 15 cases, see my CV or Harvard Business Online (<http://cb.hbsp.harvard.edu/cb/search/misawa?Ntk=HEMainSearch&N=0>) under Misawa. They are also listed on the European Case Clearing House (<http://www.ecch.com/>) in Europe and on the Asian Case Research Center (ACRC) at University of Hong Kong (<http://www.acrc.org.hk/>) in Asia. Through them, I sold 2060 copies of my cases in 2007, 1555 copies in 2008, 1895 copies in 2009, 2327 copies in 2010, 1492 copies in 2011 and 1798 copies in 2012 (total number sold in 6 years is 10,951 copies) to worldwide universities and companies. Harvard Business School (MBA) purchased 1063 copies of my cases for their own use in 2010. Other major universities such as MIT, USC, Wharton and Cornell are also constant users of my cases..*

Misawa, M. (2012). *Licensing Arrangement Or Joint Venture (4):An Ex Post Case Study of Tokyo Disneyland* (Ref.12/512C ed., pp. 20 pages(Main Text) and 11 pages(Teaching Notes)). Asian Case Research Center(ACRC), The University of Hong Kong.

Misawa, M. (2012). *Tokyo Disneyland (3):New Pricing Policy Needed for Sluggish Demand* (Ref. 12/454C ed., pp. 17 pages (Main Text) and 8 pages (Teaching Notes)). Asian Case Research Center(ACRC), University of Hong Kong.

Misawa, M. (2012). *My 14 Cases are listed in the US on Harvard Business Online; For the case of "Tokyo Disneyland – Joint Venture vs. Licensing" and my other 13 cases, see my CV or Harvard Business Online (<http://cb.hbsp.harvard.edu/cb/search/misawa?Ntk=HEMainSearch&N=0>) under*



Misawa. They are also listed on the European Case Clearing House(<http://www.ecch.com/>) in Europe and on the Asian Case Research Center (ACRC ) at University of Hong Kong (<http://www.acrc.org.hk/>) in Asia. Through them, I sold 2060 copies of my cases in 2007, 1555 copies in 2008, 1895 copies in 2009, 2327 copies in 2010 and 1492 copies in 2011 (total number sold in 5 years is 9153 copies) to worldwide universities and companies. Harvard Business School (MBA) purchased 1063 copies of my cases for their own use in 2010. Other major universities such as MIT, USC, Wharton and Cornell are also constant users of my cases.. Harvard Business Publishing in the US, ECCH in Europe and University of Hong Kong (ACRC) in Asia.

Misawa, M. (2011). *My 14 Cases are listed in the US on Harvard Business Online;For the case of “Tokyo Disneyland – Joint Venture vs. Licensing” and my other 13 cases, see my CV or Harvard Business Online (<http://cb.hbsp.harvard.edu/cb/search/misawa?Ntk=HEMainSearch&N=0>) under Misawa. My 14 cases are also listed on the European Case Clearing House(<http://www.ecch.com/>) in Europe and on the Asian Case Research Center (ACRC ) at University of Hong Kong (<http://www.acrc.org.hk/>) in Asia. Through them, I sold 2060 copies of my cases in 2007, 1555 copies of my cases in 2008, 1895 copies of my cases in 2009 and 2327 copies of my cases in 2010 (total number sold in 4 years is 7837 copies) to world wide universities and business companies.. Harvard Business Publishing in the US, ECCH in Europe and University of Hong Kong (ACRC) in Asia.*

Misawa, M. (2011). *Harvard Business School (MBA) purchased total 1063 copies of my cases in 2010 (“OSG Corporation: Hedging Transaction Exposure” =968 copies, “A Rogue Trader At Daiwa Bank: Management Responsibility Under Different Jurisprudential Systems, Practices And Cultures” = 69 copies and “Tokyo Disneyland and the DisneySea Park: Corporate Governance and Difference in Capital Budgeting Concepts and Methods Between American and Japanese Companies = 26 copies). Harvard Business Online in the US, the European Case Clearing House in Europe and on the Asian Case Research Center (ACRC ) at University of Hong Kong in the Asia.*

Misawa, M. (2010). *OSG Corporation-Hedging Transaction Exposure was used by many Japanese universities in Japan, together with my English version. Japanese translation was done by me in July, 2010. This case (English and Japanese) was used by Professor John Percival and Professor Alen at the Wharton School of the University of Pennsylvania in two-week financial management program at Nomura School of Advanced Management in Japan. They used this case in 2010 and decided to use it in 2011 too. They have been holding this financial management program every year since 1983 in which some 70 Japanese top business executives participate from leading Japanese companies. Nomura Securities Corp. is the largest investment bank in Japan.. Harvard Business Online in the US, the European Case Clearing House in Europe and on the Asian Case Research Center (ACRC ) at University of Hong Kong in the Asia.*

Misawa, M. (2010). *Ina Food Industry: A New Management Philosophy For Japanese Businesses(in Japanese) (06/307c ed., pp. 16 pages(Main Text)). Asian Case Research Center(ACRC), The University of Hong Kong.*

Misawa, M. (2010). *OSG Corporation-Hedging Transaction Exposure(Japanese) (06/302c ed., pp. 22 pages(Main Text)). Asian Case Research Center(ACRC), The University of Hong Kong.*

Misawa, M. (2009). *OSG Corporation-Hedging Transaction Exposure(Spanish) (06/302CSP ed., pp. 25 pages(Main Text) and 8 pages(Teaching Note)). Asian Case Research Center(ACRC), The University of Hong Kong.*

- Misawa, M. (2009). *Keidanren: Foreign Political Contributions in Japan* (Ref.09/429 ed., pp. 19 pages/Main Text and 5 pages/Teaching Note). Asian Case Research Center(ACRC). The University of Hong Kong.
- Misawa, M. (2009). *SOFTBANK's New Strategy: The largest LBO in Japan* (Ref.09/399c ed., pp. 22 pages(Main Text) and 9 pages (Teaching Notes)). Asian Case Research Center(ACRC), The University of Hong Kong.
- Misawa, M. (2008). *J-COM: Share-Trade Irregularities on the Day of IPO* (Ref. 08/378C ed., pp. 13 pages (Main Text) and 8 pages (Teaching Notes)). Asian Case Research Center(ACRC), The University of Hong Kong.
- Misawa, M. (2008). *World Co.Ltd,Japan:Why Go Private?* (Ref.07/362C ed., pp. 19 pages(Main Text) and 7 pages(Teaching Notes)). Asian Case Research Center(ACRC), The University of Hong Kong.
- Misawa, M. (2006). *OSG Corporation:Hedging Transaction Exposure* (Ref.06/302C ed., pp. 22 pages(Main Text) and 8 pages(Teaching Notes)). Asian Case Research Center(ACRC),The University of Hong Kong.
- Misawa, M. (2006). *Ina Food Industry:A New Management Philosophy For Japanese Businesses* (Ref.06/305C ed., pp. 13 pages(Main Text) and 7 pages(Teaching Notes)). Asian Case Research Center(ACRC),The University of Hong Kong.
- Misawa, M. (2006). *Bank of Japan's Meeting in March 2006:An End to The Quantitative Easing Policy?* (Ref.06/301C ed., pp. 21 pages(Main Text) and 8 pages(Teaching Notes)). Asia Case Research Center(ACRC), The University of Hong Kong.
- Misawa, M. (2006). *NIRECO JAPAN: Introduction of the Poison Pill* (Ref. 06/294C ed., pp. 26 pages(Main Text) and 11 pages(Teaching Notes)). Asia Case Research Centre(ACRC), The University of Hong Kong.
- Misawa, M. (2006). *Livedoor: The Rise and Fall of a Market Maverick* (Ref. 06/288C ed., pp. 13 pages (Main Text) and 12 Pages (Teaching Note).). Asian Case Research Centre (ACRC), The University of Hong Kong.
- Misawa, M. (2006). *Hostile Takeover Battle in Japan: Fuji TV vs Livedoor for NBS* (Ref. 06/287C ed., pp. 30 pages (Main Text) and 9 Pages (Teaching Note).). Asian Case Research Centre (ACRC), The University of Hong Kong.
- Misawa, M. (2006). *Tokyo Disneyland and the DisneySea Park: Corporate Governance and Differences in Capital Budgeting Concepts and Methods Between American and Japanese Companies* (Ref. 06/281C ed., pp. 26 Pages (Main) and 12 Pages (Teaching Note)). Asian Case Research Centre, University of Hong Kong.
- Misawa, M. (2005). *A Rogue Trader At Daiwa Bank: Management Responsibility Under Different Jurisprudential Systems, Practices And Cultures* (Ref. 05/268C ed., pp. 15 pages (Main), 22 pages (Teaching note)). Asian Case Research Centre, The University of Hong Kong.
- Misawa, M. (2005). *A Rogue Trader At Daiwa Bank: The Board Meeting on September 25th1995 in Japan* (Ref. 05/269C ed., pp. 4 pages (Main) and 6 pages (Teaching note)). Asian Case Research Centre, University of Hong Kong.

Misawa, M. (2005). *Tokyo Disneyland – Joint Venture vs. Licensing* (Ref. No 05/254C ed., pp. 26 pages(Main Text) and 12 pages(Teaching Notes)). Asian Case Research Centre, University of Hong Kong.

Misawa, M. (2004). *Japanese Investment in Hawaii, the Past, the Present and the Future* (pp. 39-41). Economist, Japan.

Misawa, M. (2002). *Special Message to the Japanese Stock Markets; Japanese Management should use Treasury Shares* (pp. 62-65). Economist, Japan.

## SERVICE

### General Service

#### College

(2004 - Present).

2007 U.H. Professor Misawa- Honjo Int. Fellowship. This is the 1st year of this fellowship at UH and the total amount provided amounts to \$30,000. Following 4 students have received this fellowship. Kumiko Hachiya (Japan), Ph.D. student, Communication and Information Sciences, UH (Nagoya University completing her Ph.D. thesis) 600,000yen (=about \$7,500 at the exchange rate) Jane H. Yamashiro (USA), Ph.D. student, Sociology Dept., UH (Tokyo University completing her Ph.D. thesis) 600,000yen (=about \$7,500 at the exchange rate) Laura Ann Nohara (USA), Undergraduate student, SCB, UH (Waseda University) 600,000yen (=about \$7,500 at the exchange rate) Naoki Irisawa (Japan), MBA student at Waseda University (SCB, UH for the summer, 2007) 600,000yen (=about \$7,500 at the exchange rate). (2004 - Present).

2008 U.H. Professor Misawa- Honjo Int. Fellowship. This is the 2nd year of this fellowship at UH and the total amount provided amounts to \$60,000. By now 8 students have received this fellowship. This year 4 students below received it and the total is \$30,000 this year. Daehoon Lee, Undergraduate student in Finance and International Business, SCB, UH (studied at Keio University under the exchange program) 600,000yen (=about \$7,500 at the exchange rate) Shinji Kojima, Ph.D. student, Sociology Dept., UH (He wrote his Ph.D. thesis at Waseda University, Japan, from February 2008) 600,000yen (=about \$7,500 at the exchange rate) Haruo Otani, Ph.D. student, Graduate School of Commerce, Waseda University, Japan (He came to SCB, UH for the summer, 2008) 600,000yen (=about \$7,500 at the exchange rate) Masao Chiba, MBA student, Graduate School of Commerce, Waseda University, Japan (He came to SCB, UH for the summer, 2008) 600,000yen (=about \$7,500 at the exchange rate). (2004 - Present).

2009 U.H. Professor Misawa- Honjo Int. Fellowship. This is the 3th year of this fellowship at UH and the total amount provided amounts to \$82,500. By now 11 students have received this fellowship. This year 3 students below received it and the total is \$30,000 this year. Billy Stevenson, Ph.D. candidate, History Dept., UH. Research Fellow at Doshisha, University of Japan, 2006-2008. (He was a research fellow at Kyoto's International Research Center for Japanese Studies to complete his dissertation on the history of Meiji period Japanese exploration). 600,000yen (=about \$7,500 at the exchange rate) Anthony Dowdell, Undergraduate student, SCB, UH (studied at Keio University of Japan in 2009.) 600,000yen (=about \$7,500 at the exchange rate) Takuya Kawamura, MBA student, Graduate School of Accountancy, Waseda University, Japan. Graduate of Keio University, Japan. (He came to SBC, UH for the summer, 2009). 600,000yen

(=about \$7,500 at the exchange rate). (2004 - Present).

- 2010 U.H. Professor Misawa- Honjo Int. Fellowship. This is the 4th year of this fellowship at UH and the total amount provided amounts to \$112,500. By now 15 students have received this fellowship. This year 4 students below received it and the total is \$30,000 this year. Albert Agahalarpour, Undergraduate student, SCB, UH (studied at Sofia University of Japan in 2010.) 600,000yen (=about \$7,500 at the exchange rate) Marissa Teraoka, Undergraduate student, SCB, UH (studied at Sofia University of Japan in 2010.) 600,000yen (=about \$7,500 at the exchange rate) James Jack, Graduate student, Japanese Art History, UH (studied at Tokyo University of Arts under Crown Prince Akihito Fellowship, 2008-2010). 600,000yen (=about \$7,500 at the exchange rate) 600,000yen (=about \$7,500 at the exchange rate) Yukiko Konishi, MBA student, Graduate School of Accountancy, Waseda University, Japan. She came to SBC, UH for the summer, 2010 to take F637 by Professor Misawa and others. 600,000yen (=about \$7,500 at the exchange rate). (2004 - Present).
- 2011 U.H. Professor Misawa- Honjo Int. Fellowship. This is the 5th year of this fellowship at UH and the total amount provided amounts to \$142,500. By now 19 students have received this fellowship. This year 4 students below received it and the total is \$30,000 this year. Drew K. Henmi, Undergraduate student (Majors: Marketing and IB), SCB, UH (studied at Sofia University of Japan in 2010.) 600,000yen (=about \$7,500 at the exchange rate) Corey Y. Amano, Undergraduate student (Majors: Finance, IB and Marketing), SCB, UH, (studied at Keio University of Japan in 2010.) 600,000yen (=about \$7,500 at the exchange rate) Alica C. Marshall, Undergraduate student (Major: Finance), SCB, UH (studied at Ritsumeikan Asian Pacific University of Japan in 2010.) 600,000yen (=about \$7,500 at the exchange rate) Natuhiko Sato, MBA student, Graduate School of Accountancy, Waseda University, Japan. He came to SBC, UH for the summer, 2011 to take Professor Misawa's F637 (International Finance) course and other courses. 600,000yen (=about \$7,500 at the exchange rate). (2004 - Present).
- 2012 U.H. Professor Misawa- Honjo Int. Fellowship. This is the 6th year of this fellowship at UH and the total amount provided amounts to \$172,500. By now 21 students have received this fellowship. This year 2 students below received it and the total is \$15,000 this year. Taeko Yasutake, Ph.D. student, at SCB (Finance), UH (studied at Kobe University, Japan to complete her Ph.D. thesis in 2012). 600,000yen (=about \$7,500 at the then exchange rate) Nathan Domier, undergraduate student, at SCB, UH (studied at Keio University, Japan for one semester in 2012) 600,000yen (=about \$7,500 at the then exchange rate). (2004 - Present).
- 2013 U.H. Professor Misawa- Honjo Int. Fellowship. This is the 7th year of this fellowship at UH and the total amount provided amounts to \$187,500. By now 25 students have received this fellowship. This year 4 students below received it and the total is \$30,000 this year. Ryan P Darmawan, undergraduate student at SCB, UH Studied at Keio University, Japan for one semester, 2013. 600,000yen (=about \$7,500 at the then exchange rate) Matthew Hirokane, undergraduate student at SCB, UH Studied at Sophia University, Japan for one semester, 2013. 600,000yen (=about \$7,500 at the then exchange rate) Kira Kawakami, undergraduate student at SCB, UH. She planed to study at Sophia University, Japan for one semester, 2013. 600,000yen (=about \$7,500 at the then exchange rate) Takumi Nishihara, MBA (accounting) student at Waseda University. Studied at UH for one semester, the summer, 2013. 600,000yen (=about \$7,500 at the then exchange rate). (2004 - Present).
- 2014 U.H. Professor Misawa- Honjo Int. Fellowship; This is the 8th year of this fellowship at UH and the total amount provided amounts to \$227,500 at the exchange rate of these years). By now 29

students have received this fellowship as below. For this year, total: \$24,000. 1. Michael Chan, undergraduate student at SCB, UH (finance and int. business major) He plans to study at Keio University, Japan for one semester, 2014. \$8,000. 2. David Lau, undergraduate student at SCB, UH (finance and int. business major) He plans to study at Keio University, Japan for one semester, 2014. \$8,000. 3. Jake Nowicki, undergraduate student at ACM (College of arts and Sciences),

UH. He plans to study at Oberlin University, Japan for one semester, 2014. 750,000yen (=about \$7,500 at the current exchange rate) 4. Sachiko Oshiyama, MBA (accounting) student at Waseda University, Japan. She plans to study at UH for one semester, the summer, 2014. \$8,000. (2004 – Present).

2015 U.H. Professor Misawa- Honjo Int. Fellowship; This is the 9th year of this fellowship at UH and the total amount awarded by now is \$252,000 (= 21,600,000 yen at the exchange rate of these years). By now 35 students at UH have received this fellowship as below. \$7500 was awarded to each student. Total of 2015: \$30,000 (=3,600,000 yen). 1. Kiyohiro Alessa (Undergraduate student, Shidler College of Business, UH, Major; Finance and Accounting), Summer 2015, Sophia University 2. Covey Ken (Undergraduate student, Shidler College of Business, UH, Major; Finance and International Business), Spring 2015, Sophia University 3. Romantchour Mikhail (Undergraduate student, Shidler College of Business UH, Major; Finance and International Business), Spring 2015, Keio University 4. Won Juo-An J (Undergraduate student, Shidler College of Business, UH, Major; Marketing and International Business), Spring 2015, Keio University. (2004 - Present).

2016 U.H. Professor Misawa- Honjo Int. Fellowship; This is the 10th year of this fellowship at UH and the total amount awarded by now is \$287,500 (= 36,000,000 yen). By now 37 students have received this fellowship as below. \$7500 (900,000 yen) was awarded to each student. Total of 2016: \$30,000 (=3,600,000 yen) (1) Oka Nicole K (Undergraduate student, Shidler College of Business, UH, Major:), Spring 2016, Keio University-\$7,500 (2) Liang Qiu Yan (Undergraduate student, Shidler College of Business, UH, Major:), Summer 2016, Waseda University-\$7,500 (3) Suzuki Yuma (Undergraduate student, Shidler College of Business UH, Major:), Spring and Summer 2016, Hitotsubashi University-\$7,500 (4) Yu Kimmy K.T. (Undergraduate student, Shidler College of Business, UH, Major:), Summer 2016, Waseda University-\$7,500. (2004 - Present).

2017 U.H. Professor Misawa- Honjo Int. Fellowship 2017; The year of 2017 is the 11th year of UH Professor Misawa- Honjo International Fellowship and the total amount awarded by now is \$317,500. By now 41 students have received this fellowship as attached. \$7500 (900,000 yen) was awarded to each student. Total of 2017: \$30,000 (=3,600,000 yen) 1. Matthew Yoshioka, Undergraduate student, Shidler College of Business, UH at Manoa, Major; Finance, International Business, Management, Entrepreneurship. He will study at Keio University 2. Taisuke Okada, Undergraduate student, Shidler College of Business, UH at Manoa, Major; International Business, Management, MIS. He will study at Keio University 3. Cody Alexander, Undergraduate student, Shidler College of Business, UH at Manoa, Major; Finance, Economics. He will study at Sophia University 4. Kara Tanaka, Undergraduate student, Shidler College of Business, UH at Manoa, MIS, Marketing, Management. She will study at Keio University. (2004 - Present).

2018 U.H. Professor Misawa- Honjo Int. Fellowship; The year of 2018 is the 12th year of UH Professor Misawa- Honjo International Fellowship and the total amount awarded by now is \$347,500. By now 45 students have received this fellowship as attached. The Fellowships 2018 were awarded to the following 4 recipients by the Honjo Foundation (Itoen Company), Tokyo. \$7500 (900,000 yen) was awarded to each student. Total of 2018: \$30,000 (=3,600,000 yen) 1. Au Bryce,

Undergraduate student, Shidler College of Business, UH at Manoa, Major; International Business, Management. He will study at Keio Univ., Spring 2018 2. Nishimoto Michelle N, Undergraduate student, Shidler College of Business, UH at Manoa, Major; International Business, Accounting, Finance. She will study at Waseda Univ., Summer 2018 3. Suganuma Erina E, Undergraduate student, Shidler College of Business, UH at Manoa, Major; Management, Human Resource Management. She will study at Keio Univ., Spring 2018. 4. Werkmeister Kia A, Undergraduate student, Colleges of Arts and Sciences (Academy for Creative Media), UH at Manoa, Major; Digital Cinema. He will study at Oberlin University (Machida), Spring 2018. (2004 - Present).

2019 U.H. Professor Misawa- Honjo Int. Fellowship. The year is the 13th year of this fellowship and the total amount awarded was \$377,500. By now 49 students have received this fellowship. The Fellowships 2019 were awarded to the following 4 recipients by the Honjo Foundation (Itoen Company), Tokyo. Nakata Shelby, Undergraduate student, Shidler College of Business, UH at Manoa, Major; MIS. She will study at Keio Univ., Spring 2019 Stilwell Janae, Undergraduate student, Shidler College of Business, UH at Manoa, Major; Accounting. She will study at Keio Univ., Spring 2019 Diblasio Lawrence, Undergraduate student, Shidler College of Business and Academy For Creative Media , UH at Manoa. He aims to obtain BBA and BA. He will study at Waseda Univ., Fall 2019. Yamada Deran, Undergraduate student, Shidler College of Business, UH at Manoa, Major; International Business, Finance. He will study at Waseda Univ., Spring 2019 Total: \$30,000 (=3,600,000 yen). \$7500 (825,000 yen) was awarded to each student. Objectives of the fellowship: 1. To encourage graduate students and undergraduate students of the University of Hawaii to study or do research at Japanese graduate universities (Waseda, Keio, Hitotsubashi, Sophia, University of Tokyo, and other appropriate universities) or under appropriate arrangements. 2. To encourage graduate students of those Japanese universities to study at the University of Hawaii. (2004 - Present).

2020 U.H. Professor Misawa- Honjo Int. Fellowship (in progress). The year of 2020 is the 14th year of this fellowship. \$7500 each will be awarded to 4 students (total \$30,000). Then the total amount awarded by now will be \$397,500. By now 53 students will have received this fellowship. (2004 - Present).

#### **Hideo Noguchi International Scholarship Fund**

Chief Investigator, Center for Japanese Global Investment and Finance. (1999 - 2007).

#### **Itoen International Scholarship Fund**

Chief Investigator, Center for Japanese Global Investment and Finance. (2002 - 2008).

#### **Itoen Research Fund**

Chief Investigator, Center for Japanese Global Investment and Finance. (2003 - 2007).

#### **Japanese Keidanren Fund for the Center**

Chief Investigator, Center for Japanese Global Investment and Finance. (1997 - Present).

#### **OSG International Research Fund**

Chief Investigator, Center for Japanese Global Investment and Finance. (2006 - Present).

#### **OSG International Scholarship Fund**

Chief Investigator, Center for Japanese Global Investment and Finance. (2006 - Present).

