Homework 2

Due on Feb. 24, Friday

In this homework, we will intensively work with data to understand the concepts about business cycle.

Static model of work-leisure decision and profit-maximization
Problem no. 2, 5, 7, 8, 9, 13 on page 136-138. (4th edition: no. 2, 7, 9, 10, 11, 15 on page 143-145)