Econ 461
International Monetary Economics

TR noon-1:15
Byron Gangnes, Saunders 513

Why did Europe adopt the Euro? Why is it at all-time highs against the dollar?
Why is the U.S. trade deficit setting records?
Will Russia ever join the club of rich nations?
Is the Japanese economy finally on track?
Where will the yen go next?
What caused the Asian financial crisis? Will it happen again?

Economics 461 will try to answer these and other questions related to the macroeconomics of the global economy.

We will develop a powerful theoretical framework for studying the workings of a modern international economy, and we will apply these tools to analyze key policy issues facing the U.S. and world economies in coming years.

What to expect from the course? A casual lecture-discussion format; problem sets, group term projects, essay-type midterm and final exams.

Prerequisite: Econ 300 (Intermediate Macro) or instructor’s permission.