

Personal Finance Assignment

40 Points

Due: Tuesday, March 9, 2004

Last day to turn in as "Late:" Friday, March 12, 2004

Objectives:

1. Create a PowerPoint presentation that uses a pie chart to graphically display personal finance information.
2. Analyze the difference between "Gross Income" and "Discretionary Income."
3. Identify and analyze "Real World" living expenses.
4. Compute loan expenses using online financial calculators.

Instructions:

You are required to put together a personal budget using **the starting or average salary** of your career of interest as specified your "Career Assignment." You must decide what type of "Lifestyle" you wish to live and account for expenses accordingly.

All income and expenses must be calculated using the methods listed on the "Expense Criteria Sheet." If no methods are listed for a particular expense, you may create your own figures.

You must cite where you acquired each piece of information. (mortgage, rent, car loan)

Website: http://www.domain_name.com

Newspaper: *Name of the Newspaper*, Date, Section, and Page

Magazine: *Name of Magazine*, Issue date, Page

Things to Turn In:

- 1) **Fill out the given "Income Statement"** with all information acquired through methods specified on the "Expense Criteria Sheet." **(10 point)**
 - 1 for each error (Inputting data or calculations)
- 2) **Write a minimum ¾ page summary** (Using "Microsoft Word;" double space; 12-point Times New Roman) on the content included in your income statement. You must cite all sources where your information was acquired. *List all sources at the end of your write-up.* **(20 points)**
 - 2 points for no citations of information sources.
 - Failure to address all areas will result in the following point deductions
 - You must give reasons and rational for choosing various options dealing with the following:
 - Tax Expense **(5 points)**
 - Mortgage/rent expenses **(5 points)**
 - Car expenses **(5 points)**
 - Food expenses **(1 point)**
 - Miscellaneous expenses. **(2 points)**
 - A description of your rental unit, house, or apartment is required. The description must include: **(2 points)**
 - Type of home
 - Number of rooms
 - Number of baths
 - Exact location (address)
 - According to your "Personal Income Statement," What is your monthly discretionary income? **(1 point)**

3) Create a PowerPoint Presentation that summarizes your budget. Only end product numbers are need in the PowerPoint. The PowerPoint must include the following features. **(10 points)**

1. **One pie chart** that summarizes the amount each monthly expense is in relation to your monthly salary (whole). **(2 points)**

2. **Include 2 external hyperlinks** to web pages where you acquired information. If you acquired all of your information from newspapers, create a hyperlink to that newspaper's home web page. All must links must work properly. **(1 points)**
 - Include a creative design layout by creating your own or using a design template **(2 points)**
 - Include creative use of transitions and custom animation. **(2 points)**

-1 point for every criteria of the "Expense Criteria Sheet" that is not addressed.

Submit PowerPoint in designated folder by specified due date.

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-2 points each day late for each requirement.

-If a section is not received by the "Last day to turn in as late" as specified above, the student will receive a "Zero."

i.e. This assignment consists of 3 requirements: Income statement, PowerPoint presentation and write-up. There will be a 2-point deduction for each requirement each day late. Therefore, if the Income statement, PowerPoint and the write up are not turned in, there will be a 6-point deduction each day late (-2 Income statement, -2 PowerPoint, and -2 write-up).