

**Mitsuru Misawa**  
University of Hawaii at Manoa  
Financial Economics & Institutions  
CBA E601e  
Phone: (808)-956-9713  
Email: misawa@hawaii.edu

## **Education**

- Ph D, The University of Michigan, 1967.  
Emphasis/major: International Finance  
Dissertation Title: A Historical and Comparative Study of the Post-War Japanese Securities Markets  
in the Light of Law and Business Practice
- MBA, The University of Hawaii, 1965.  
Emphasis/major: East West Center Grantee
- LLM, Harvard University Law School, 1964.  
Emphasis/major: Securities Regulations
- LLB, University of Tokyo Law School, 1960.  
Emphasis/major: Private Laws

## **Professional Positions**

### **Academic**

- Professor, Tenure Granted, University of Hawaii. (June 1998 - Present).  
Director, Center for Japanese Global Investment and Finance, University of Hawaii. (September 1997 - Present).  
Professor, University of Hawaii Manoa. (August 1996 - Present).

### **Professional**

- Member of Board of Directors and President, Industrial Bank of Japan Leasing, USA. (1989 - 1996).  
General Manager, The Industrial Bank of Japan, Tokyo. (1988 - 1989).  
General Manager, The Industrial Bank of Japan, Tokyo. (1987 - 1988).  
Joint General Manager, The Industrial Bank of Japan, Tokyo. (1985 - 1987).  
Deputy General Manager, The Industrial Bank of Japan, Tokyo. (1982 - 1985).  
Deputy General Manager, The Industrial Bank of Japan, Tokyo. (1981 - 1982).  
Executive Vice President, The Industrial Bank of Japan Trust Co., USA. (1974 - 1981).  
The Industrial Bank of Japan, Tokyo. (1960 - 1974).

## **Awards and Honors**

### **Service, Community**

- Ambassador of Ina City, Ina City, Nagano prefecture, Japan. (July 25, 2007).  
13th Japan-Texas Economic Conference Member of Japan Delegation & Co-Chair, Japan-Texas  
Economic Conference. (September 1986).

### **Service, Professional**

- Academic Advisor, Asian Case Research Center, The University of Hong Kong. (January 1, 2009).  
Academic Advisor, Asian Case Research Center, The University of Hong Kong. (January 1, 2007).  
Appointed Member of Business Society Advisory Board, University of Michigan Club of New York.  
(April 1994).

Invited to Presidential Inauguration, President Clinton. (January 1993).  
U.S. Counselor, Keidanren's "Council for Better Corporate Citizenship". (1989).  
Keidanren Investment Study Mission Member, Keidanren. (July 1987).  
Leader of IBJ Maquiladura Study Mission, Industrial Bank of Japan. (March 1987).  
Sixth Japan-Louisiana Economic Conference Member of Japan Delegation, Japan-Louisiana  
Economic Conference. (September 1986).  
Keidanren Investment Study Mission Member, Keidanren. (March 1986).  
Arkansas Traveler, State of Arkansas. (October 1985).  
Colonel of the State of Kentucky, State of Kentucky. (October 1984).  
Keidanren Investment Study Mission Member, Keidanren. (June 1984).

### **Service, University**

Selected Member of the Faculty Senator Executive Committee, College of Business, University of  
Hawaii. (September 2008).  
Selected as Chair of the Finance Department Personnel Committee, University of Hawaii. (November  
7, 2007).  
Selected Member to serve on a Tenure and Promotion Review Committee, University of Hawaii.  
(January 1, 2007).  
Selected Member to serve on a Tenure and Promotion Review Committee, University of Hawaii.  
(November 21, 2006).  
Selected Member of the Faculty Senator Executive Committee, College of Business, University of  
Hawaii. (March 2002).  
Selected Member to serve on a Tenure and Promotion Review Committee, University of Hawaii.  
(December 4, 2001).  
University of Michigan Business School Visiting Committee, University of Michigan. (1993).

### **Teaching**

Lifetime Member, Beta Gamma Sigma, University of Hawaii Manoa Chapter. (November 2, 2001).

### **Other**

Invitee, Presidential Inauguration, President Bill Clinton. (January 1993).

## **TEACHING**

### **Scheduled Teaching**

#### **University of Hawaii at Manoa**

FIN 313, 1 term.  
FIN 321, 9 terms.  
FIN 637, 3 terms.  
FIN 639, 3 terms.  
Financial Economics & Institutions 321, 6 terms.  
Financial Economics & Institutions 637, 6 terms.

## **RESEARCH**

## Contracts, Grants, and Sponsored Research

### *Funded*

Misawa, M., "OSG Executive Program", Sponsored by OSG Corp. Japan, External to University of Hawaii System, \$44000. (March 15, 2006 - Present).

### *Funded*

Misawa, M., "OSG Research Fund", Sponsored by OSG Corp. Japan, External to University of Hawaii System, \$15000. (January 1, 2006 - Present).

### *Funded*

Misawa, M., "Itoen Research Fund", Sponsored by Itoen Inc. Japan, External to University of Hawaii System, \$70000. (January 1, 2003 - Present).

Misawa, M., "Japanese Keidanren Fund", Sponsored by Japanese Keidanren (Council for Better Corporate Citizenship), External to University of Hawaii System, \$250000. (1997 - Present).

## Publications

### Books

Misawa, M. (2007). *Book written by Misawa: Cases on International Business and Finance in Japanese Corporations* (ed., pp. 1- 174). Hong Kong University Press.

Misawa, M. (2006). *Current Business and Legal Issues in Japan's Banking and Finance Industry* (ed., pp. pp.1-454). World Scientific Publishing Co. Pte. Ltd..

### Book Chapters

Misawa, M. (2005). *Revitalization of Japanese Banks: Japan's Big Bang Reform* (ed., vol. 2nd Edition, pp. 801-820). Otto Beisheim Graduate School of Management, WHU.

### Refereed Journal Articles

Misawa, M. (2008). An Overview of Problems Concerning Political Donations in Japan. *Columbia Journal of Asian Law, Volume 21, Spring 2008*(No.2), 162-181.

Misawa, M. (2006). Case Note, The Long Term Credit Bank of Japan. *Australian Journal of Asian Law, Asian Law Centre, University of Melbourne, Volume 8*(No.1), 104-119.

Misawa, M. (2006). A Recent Reform of Japanese Banking Law - Comparison of the US and Japanese Legal Systems for Banking Agencies. *The Banking Law Journal, A&S Pratt & Sons, established in 1889, 123*(6), 536-552.

Misawa, M. (2006). The Tokyo International Capital Market for Foreign Issuers and Required Disclosure. *The Journal of Payment Systems Law, A.S. Pratt & Sons, Volume 1, November/December 2005*, 699-753.

Misawa, M. (2006). A Comparative Study of US and Japanese Bank Directors' Duty of Disclosure. *The Banking Law Journal, Volume 123, January 2006*(Number 1), 39-79.

Misawa, M. (2005). Shareholders' Derivative Action and Directors' Responsibility in Japan. *Penn State International Law Review (The Dickinson School of Law), Volume 24, Summer 2005*(No. 1), 1-57.

Misawa, M. (2005). Laws and Regulations on Problem Loans in Japan ? Is Application of International Accounting Standards Possible?. *Columbia Journal of Asian Law, Volume 18, Fall 2004*(No. 1), 1-45.

- Misawa, M. (2005). Bank Directors' Decisions on Bad Loans: A Comparative Study of U.S. and Japanese Standards of Required Care. *The Banking Law Journal, A.S.Pratt & Sons, established in 1889, Volume 122*(Number 5, May 2005), 429-466.
- Misawa, M. (2005). Japanese Issues and Perspective on the Convergence of International Accounting Standards. *Journal of International Law and Business of Northwestern University School of Law, Volume 25, No.3*(Spring 2005 Symposium Issue), 711-745.
- Misawa, M. (2005). Bad Loans of Japanese Banks –Directors' Civil and Criminal Liabilities–. *Temple International and Comparative Law Journal, Volume 18*(No.2, Fall 2004), 101-127.
- Misawa, M. (2005). Bad Loans: A Comparative Study of U.S. and Japanese Regulations Concerning Loan Loss Reserves. *The Banking Law Journal, Volume 121*(Number 10, Nov/Dec 2004), 918-946.
- Misawa, M. (1987). New Japanese-Style Management in a Changing Era. *The Columbia Journal of World Business, Vol.XXII*(No. 4), 9-17.
- Misawa, M. (1986). Merger and Acquisition Activities in Japan: the Present and the Future. *Vanderbilt Journal of Transnational Law, Vol.19*(No.4).
- Misawa, M. (1985). Financing Japanese Investments in the United States: Case Studies of a Large and a Medium-Size Firm. *Financial Management, The Financial Management Association, Vol.14*(No.4), 5-12.
- Misawa, M. (1985). World-wide Unitary Taxation and its Impact on Japanese Investment in the U.S.. *Sloan Management Review, MIT, Vol.26*(No.2), 51-55.

#### Other

- Misawa, M. (2009). *My 14 Cases were listed in the US on Harvard Business Online; For the case of "Tokyo Disneyland – Joint Venture vs. Licensing" and my other 13 cases, see my CV or Harvard Business Online (<http://cb.hbsp.harvard.edu/cb/search/misawa?Ntk=HEMainSearch&N=0>) under Misawa. My 14 cases were also listed on the European Case Clearing House (<http://www.ecch.com/>) in Europe and on the Asian Case Research Center (ACRC) at University of Hong Kong (<http://www.acrc.org.hk/>) in Asia. Through them, I sold 2060 copies of my cases in 2007 and 1555 copies of my cases in 2008 to world wide universities and business companies.. Harvard Business Online in the US, the European Case Clearing House in Europe and on the Asian Case Research Center (ACRC) at University of Hong Kong in the Asia.*
- Misawa, M. (2009). *OSG Corporation-Hedging Transaction Exposure(Spanish)* (ed., pp. 25 pages(Main Text) and 8 pages(Teaching Note)). Asian Case Research Center(ACRC), The University of Hong Kong.
- Misawa, M. (2009). *Keidanren:Foreign Political Contributions in Japan* (ed., pp. 19 pages/Main Text and 5 pages/Teaching Note). Asian Case Research Center(ACRC). The University of Hong Kong.
- Misawa, M. (2009). *SOFTBANK's New Strategy: The largest LBO in Japan* (ed., pp. 22 pages(Main Text) and 9 pages (Teaching Notes)). Asian Case Research Center(ACRC), The University of Hong Kong.
- Misawa, M. (2008). *J-COM: Share-Trade Irregularities on the Day of IPO* (ed., pp. 13 pages (Main Text) and 8 pages (Teaching Notes)). Asian Case Research Center(ACRC), The University of Hong Kong.
- Misawa, M. (2008). *World Co.Ltd,Japan:Why Go Private?* (ed., pp. 19 pages(Main Text) and 7 pages(Teaching Notes)). Asian Case Research Center(ACRC), The University of Hong Kong.
- Misawa, M. (2006). *OSG Corporation:Hedging Transaction Exposure* (ed., pp. 22 pages(Main Text) and 8 pages(Teaching Notes)). Asian Case Research Center(ACRC),The University of Hong Kong.

- Misawa, M. (2006). *Ina Food Industry: A New Management Philosophy For Japanese Businesses* (ed., pp. 13 pages(Main Text) and 7 pages(Teaching Notes)). Asian Case Research Center(ACRC), The University of Hong Kong.
- Misawa, M. (2006). *Bank of Japan's Meeting in March 2006: An End to The Quantitative Easing Policy?* (ed., pp. 21 pages(Main Text) and 8 pages(Teaching Notes)). Asia Case Research Center(ACRC), The University of Hong Kong.
- Misawa, M. (2006). *NIRECO JAPAN: Introduction of the Poison Pill* (ed., pp. 26 pages(Main Text) and 11 pages(Teaching Notes)). Asia Case Research Centre(ACRC), The University of Hong Kong.
- Misawa, M. (2006). *Livedoor: The Rise and Fall of a Market Maverick* (ed., pp. 13 pages (Main Text) and 12 Pages (Teaching Note)). Asian Case Research Centre (ACRC), The University of Hong Kong.
- Misawa, M. (2006). *Hostile Takeover Battle in Japan: Fuji TV vs Livedoor for NBS* (ed., pp. 30 pages (Main Text) and 9 Pages (Teaching Note)). Asian Case Research Centre (ACRC), The University of Hong Kong.
- Misawa, M. (2006). *Tokyo Disneyland and the DisneySea Park: Corporate Governance and Differences in Capital Budgeting Concepts and Methods Between American and Japanese Companies* (ed., pp. 26 Pages (Main) and 12 Pages (Teaching Note)). Asian Case Research Centre, University of Hong Kong.
- Misawa, M. (2005). *A Rogue Trader At Daiwa Bank: Management Responsibility Under Different Jurisprudential Systems, Practices And Cultures* (ed., pp. 15 pages (Main), 22 pages (Teaching note)). Asian Case Research Centre, The University of Hong Kong.
- Misawa, M. (2005). *A Rogue Trader At Daiwa Bank: The Board Meeting on September 25th 1995 in Japan* (ed., pp. 4 pages (Main) and 6 pages (Teaching note)). Asian Case Research Centre, University of Hong Kong.
- Misawa, M. (2005). *Tokyo Disneyland – Joint Venture vs. Licensing* (ed.). Asian Case Research Centre, University of Hong Kong.
- Misawa, M. (2004). *Japanese Investment in Hawaii, the Past, the Present and the Future* (pp. 39-41). Economist, Japan.
- Misawa, M. (2002). *Special Message to the Japanese Stock Markets; Japanese Management should use Treasury Shares* (pp. 62-65). Economist, Japan.

## Research in Progress

### Book Chapters

- Misawa, M. *2nd Edition of "Current Business and Legal Issues in Japan's Banking and Finance Industry" (5 chapters are to be added)*. World Scientific Publishing Co.Pte.Ltd..

## SERVICE

### General Service

#### Hideo Noguchi International Scholarship Fund

Chief Investigator, Center for Japanese Global Investment and Finance. (2006 - Present).

#### Itoen International Scholarship Fund

Chief Investigator, Center for Japanese Global Investment and Finance. (2006 - Present).

#### Itoen Research Fund

Chief Investigator, Center for Japanese Global Investment and Finance. (2006 - Present).

**Japanese Keidanren Fund for the Center**

Chief Investigator, Center for Japanese Global Investment and Finance. (1997 - Present).

**OSG International Research Fund**

Chief Investigator, Center for Japanese Global Investment and Finance. (2006 - Present).

**OSG International Scholarship Fund**

Chief Investigator, Center for Japanese Global Investment and Finance. (2006 - Present).

**Professor Misawa Honjo International Fellowship Fund**

Chief Investigator, Center for Japanese Global Investment and Finance. (2005 - Present).