

University of Hawaii at Manoa
Department of Economics

Placement Director: Associate Professor Katerina Sherstyuk
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Hee-Ryang “Stephen” Ra

Home:

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Date of Birth: March 2, 1970
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2424 Maile Way
522 Saunders Hall
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Major Fields of Concentration:

Primary Field Open Economy Macroeconomics, International Finance, Applied Econometrics

Secondary Field International Trade, International Area studies, Human Resources

Dissertation:

Title: Four Essays on International Reserves

Dissertation Committee: Byron Gangnes (Chair), Chung H. Lee, Ilan Noy, Xiaojun Wang, Yean-Ju Lee (Outside member)

Expected Date of Completion: May 2007

Research and Working Papers:

“Demand for International Reserves: A Case Study for Korea,” University of Hawaii at Manoa, November 2006

“Financial Market Volatility and International Reserve Holding Behavior: A Case study for Korea, Indonesia, the Philippines and Thailand,” University of Hawaii at Manoa, November 2006

“Opportunity Cost Effect on the Demand for International Reserves in High Reserve Era,” University of Hawaii at Manoa, November 2006

“Opportunity Cost and Demand for International Reserves: A Simultaneous Approach Incorporating the Supply Side,” University of Hawaii at Manoa, November 2006

“Dollarization of Three Transitional Economies in Indochina,” University of Hawaii at Manoa, May 2007 (In progress)

“International Trade and Korean Wage Inequality,” University of Hawaii at Manoa, December 2004

“Empirical Analysis of Inter-Korean Trade focused on South Korea’s Import Demand from North Korea,” University of Hawaii at Manoa, May 2003

Education:

Degree	Field	Institution	Year
Ph.D.	Economics	University of Hawaii at Manoa, Dept. of Economics	May 2007 (expected)
M.A.	Economics	University of Hawaii at Manoa, Dept. of Economics	May 2004
M.A.	International and Area studies	Seoul National University, Graduate School of International Studies, Seoul, Korea	Aug 2002
B.A.	Economics	Seoul National University, Dept. of Economics, Seoul, Korea	Feb 1996

Other Education:

Program	Institution	Year
Occasional Program on Thai Studies	Chulalongkorn University, Department of Thai Studies, Bangkok, Thailand	Oct 2001-Feb 2002
Japanese Language Program for Postgraduate Students	Japan Foundation Japanese-Language Institute, Kansai, Japan	June 2001-Aug 2001

Hee-Ryang “Stephen” Ra

Honors and Awards:

- Merit-based Tuition Fellowship, University of Hawaii at Manoa, 2003
- Pacific Asia Tuition Differential Exemption Fellowship, University of Hawaii at Manoa, 2002-2006
- Reciprocal Exchange Program Tuition Fellowship, Seoul National University, 2001
- Kia Motors Scholarship for Outstanding Student, Graduate School of International Studies, Seoul National University, 2001
- Ranked 1st in overall performance of first-year graduate students, Graduate School of International Studies, Seoul National University, 2001
- Outstanding Student Scholarship, Department of Economics, Seoul National University 1993-1995

Conferences Participation:

Korean Institute of Southeast Asian Studies (KISAS) Annual Conference, Seoul, Korea, Apr 2002

Korean Institute of Southeast Asian Studies (KISAS) Annual Conference, Busan, Korea, Apr 2001

Teaching Experience (at the University of Hawaii at Manoa):

Subject	Position	Year
Introduction to Economics (Econ 120)	Instructor	Summer 2006
Introduction to Economics (Econ 120)	Instructor	Summer 2005
Introduction to Economics (Econ 120)	Teaching Assistant and Tutor	Jan 2004 –July 2006
Principles of Microeconomics (Econ 130)		
Principles of Macroeconomics (Econ 131)		
Introduction to statistics (Econ 341)		
Macroeconomics (Econ 607, Graduate)		
Econometrics (Econ 629, Graduate)	Grader	Fall 2005
Econometrics (Econ 425)	Grader	Fall 2006
Econometrics (Econ 629, Graduate)		

Research Experience and Other Employment:

Year	Position	Employer
1999-2000	<i>Associate Economist</i> , Policy Cooperation Team of Monetary Policy Department	The Bank of Korea
1998-1999	<i>Associate Economist</i> , Financial Systems Planning & Analysis Team of Monetary Policy Department	The Bank of Korea
1997-1998	<i>Analyst</i> , Business Division of the Chongju Branch	The Bank of Korea
1996-1997	<i>Researcher</i> , Planning & Research Division of the Chongju Branch	The Bank of Korea
1990-1993	Compulsory military service in the Korean Army	

Language and Computer Skills:

Korean (Native), English (Excellent), Japanese (Fair), Chinese (Slight)

EViews, Stata, SAS, SHAZAM, MS Office (MS-Word, Excel, Power Point)

References:

Name	Phone	Email	Address
Byron Gangnes	(808)-956-7285	gangnes@hawaii.edu	University of Hawaii at Manoa, Econ Dept. Saunders Hall room 513
Ilan Noy	(808)-956-7749	noy@hawaii.edu	University of Hawaii at Manoa, Econ Dept. Saunders Hall room 516
Xiaojun Wang	(808)-956-7721	xiaojun@hawaii.edu	University of Hawaii at Manoa, Econ Dept. Saunders Hall room 527