



ADB INSTITUTE



UNIVERSITY OF HAWAII AT MANOA

ADBI/FIMA Symposium Agenda Designing a Financial Market Structure in Post-Crisis Asia

Thursday, May 10, 2001
Halekulani Hotel, Honolulu, Hawaii'i

- 09:00 – 09:30 Registration
- 09:30 – 09:40 Opening Remarks and “Background of ADB Institute’s Initiative on Asian Policy Forum” by **Dr. Masaru Yoshitomi**, Dean of ADB Institute
- 09:40 – 09:45 Opening Remarks by **Dr. Seiji Naya**, Director, State of Hawaii, Department of Business, Economic Development & Tourism
- 09:45 – 09:50 Welcome Remarks by **Dr. David McClain**, Dean and First Hawaiian Bank Distinguished Professor of Leadership and Management, College of Business Administration, University of Hawaii
- 09:50 – 10:00 Opening Remarks by **Dr. S. Ghon Rhee**, Program Chairman, K.J. Luke Chair of International Finance and Banking and Executive Director of the Asia-Pacific Financial Markets (FIMA) Research Center, University of Hawaii

Session 1: Development of Regional Bond Markets

- Chaired by: **Dean Masaru Yoshitomi**
- 10:00 – 10:30 “Regional Bond Markets: Reality or Wishful Thinking?” by **Dr. S. Ghon Rhee**
- 10:30 – 11:00 “Developing Regional Bond Markets” by **Dr. Takatoshi Ito**, Deputy Vice Minister, Ministry of Finance, Japan
- 11:00 – 11:20 Commentator
Dr. Charles Adams, Senior Economic Advisor, Economics and Development Resource Center, ADB
- 11:20 – 12:00 General Discussion
- 12:00 – 13:30 Lunch
- Introducer: **Dr. Rosita P. Chang**, Professor of Finance and Executive Director of the FIMA Research Center, University of Hawaii
- Keynote Speaker: Dr. Moon S. Han**
Senior Advisor to the Chairman of Financial Supervisory Commission, Korea

Session 2: Asian Policy Forum: Designing a New Financial Structure in Post-Crisis Asia

Chaired by: **Dr. Richard J. Herring**, Director of the Lauder Institute for International Management Studies, Co-Director of the Wharton Financial Institutions Center and Jacob Safra Professor of International Banking, The Wharton School, University of Pennsylvania

13:30 – 13:50 “Nature of the Asian Crisis and Policy Prescriptions for How to Prevent Another Capital Account Crisis” by **Dr. Masaru Yoshitomi**

13:50 – 14:10 Q&A

14:10 - 14:50 “Financial Market Structures in Asia: an Overview of Markets in India, Indonesia, Korea, Malaysia, Philippines, Republic of China, and Thailand” by **Dr. Sayuri Shirai**, Visiting Scholar to ADB Institute and Associate Professor of Keio University

14:50 – 15:35 “Designing a Financial Market Structure in Post-Crisis Asia: How to Develop Corporate Bond Markets” by **Dr. Masaru Yoshitomi** and **Dr. Sayuri Shirai**

15:35 – 15:55 Commentator: **Ms. Terry S. Schwakopf**, Executive Vice President, Banking Supervision and Regulation, Federal Reserve Bank of San Francisco

15:55 – 16:15 Coffee Break

16:15 – 16:45 “Policy Recommendations for Designing a Financial Market Structure in Post-Crisis Asia: How to Develop Corporate Bond Markets Bond Market” by **Dr. Tan Khee Giap**, Nanyang Technological University, Singapore

16:45- 17:05 Commentator: **Dr. Nik Ramlah Mahmood**, Director of Market Policy and Development, Securities Commission, Malaysia

17:05- 17:25 **Mr. Herwidayatmo**, Chairman, Indonesia Capital Market Supervisory Agency (BAPEPAM), Indonesia

17:25 – 17:55 Q & A

17:55 - 18:10 Concluding Remarks by **Dr. Masaru Yoshitomi** and **Dr. S. Ghon Rhee**

19:00 – 21:00 **Dinner** (by invitation only)

Introducer: **Dr. Masaru Yoshitomi**

Keynote Speaker: **Dr. Olarn Chaipravat**, Director and Advisor to Management Board, Siam Commercial Bank, Thailand

Theme: Regional Financial Arrangement in Asia