ECONOMICS 362: TRADE POLICY & GLOBALIZATION

Time and Place:
- Tuesdays and Thursdays 9:00-10:15am, BUSAD (Business Administration) E201

Contact Information and Office Hours:
- **Office**: Saunders Hall 531  **Phone**: 808-956-7296  **E-mail**: baybars@hawaii.edu
- **Office Hours**: Tuesdays and Thursdays 10:30-11:30am

Course Objectives and Overview:
The main theme of this course is globalization with a focus on international trade. We start out by discussing the past and current trends in world trade; theoretical foundations of why and what nations trade and their welfare implications. We then introduce the political economy of trade policy and institutions of trade as well as examine trade agreements. Through readings and class discussions we cover current debates and controversies in trade-related globalization topics such as trade and the environment, trade and child labor, trade and poverty, trade and labor standards, trade and intellectual property, and so on.

This course has a Contemporary Ethical Issues (E) Focus designation. Contemporary ethical issues are fully integrated into the main course material and will constitute at least 30% of the content. At least 8 hours of class time will be spent discussing ethical issues. Through the use of lectures, discussions and assignments, students will develop basic competency in recognizing and analyzing ethical issues; responsibly deliberating on ethical issues; and making ethically determined judgments related to the challenges of globalization and world trade. We will improve critical thinking skills and use sound economic rationale to objectively analyze the ethical issues throughout the course. We will also develop and improve abilities to communicate ideas through well written, concise essays and effective oral presentations.

Focus Designation: Contemporary Ethical Issues (E), Writing Intensive (W).
Prerequisites: ECON 120, ECON 130, or ECON 131 (completed with at least a C.)

Student Learning Outcomes:
- Develop basic competency in recognizing and analyzing ethical issues
- Responsibly deliberate on ethical issues
- Make ethically determined judgments related to the challenges of globalization and world trade
- Use sound economic rationale to objectively analyze ethical issues
- Improve critical thinking skills
- Develop and improve abilities to communicate ideas through well written, concise essays and effective oral presentations.
- Gain a solid background in the area of globalization with a focus on international trade
- Understand current debates and controversies in trade-related globalization topics such as trade and the environment, trade and child labor, trade and poverty, trade and labor standards, trade and intellectual property, and so on.
Required Books:


Handouts:

You will be provided detailed handouts to use during lectures. You will take notes directly on the handouts for your convenience. I will provide Handout 1 on the first day but you need to print the rest of the handouts and bring the relevant ones to every class. You may find it useful to obtain a binder to keep the materials for the class organized.

Assessment:

1) Writing Assignments: You will be assigned 5 writing assignments which are directly based on the required readings and lecture notes. Each essay needs to be 3 pages long. It is imperative to turn in your assignments at the announced deadlines. The writing assignment grade will be reduced by 5 points (out of 10) if you hand it the next lecture after it is due and will receive no credit if it is two lectures late. The assignment with the lowest grade will be dropped but all assignments have to be turned in to take advantage of this. Students will receive written feedback on all assignments. In order to earn a passing grade for the course and earn W focus credit, all writing assignments have to be adequately completed. (44% of the final grade)

2) Problem Set: You will be assigned one problem set comprising material from the first part of the course. These will be solely based on lectures. The grade for the problem sets will be reduced by 5 points for each lecture they are late. Each assignment is graded out of 10 points. (8% of the final grade)

3) Presentation: In the second half of the course, students will be required to make a 20 minute PowerPoint presentation on a topic of their liking related to globalization and trade policy. I will provide you with a sample list of topics to get you started but you are completely independent in your topic choice subject to my approval. More details will be provided in class. (20% of the final grade)

4) Take-Home Final Exam: The “final exam” is in a take-home writing intensive format. The essays need to be 6 pages minimum. It will require you to critically analyze current questions using the material covered in lectures, class discussions, and reading assignments with an ethically informed perspective. (20% of the final grade) (Due Date: 12/18, Friday, 10am sharp)

5) Attendance and Participation: This is a class where discussion is a vital part of the learning process. To further encourage you to participate, you will be awarded 8% of your grade based on attendance and participation. Five unexcused absences will lead to a 0% attendance grade and each additional unexcused absence beyond five lectures will mark-down your overall grade by 1% each. (That is, you are allowed up to four unexcused absences before your attendance grade is affected.) This will especially be crucial in determining borderline grades.
Grading Summary:
1. Problem Set 8%
2. Writing Assignments 44%
3. Presentation 20%
4. Attendance and Participation 8%
5. Take-Home Final 20%
TOTAL 100%

Office Hours:
You are encouraged to utilize my office time. Please do not hesitate to see me for any questions you have in the posted hours or by arranging an appointment with me if these hours do not work for you. I am here to help, not judge you so do not be afraid to ask questions at any point.

Course Materials Online: Laulima
Here is a list of the things that you can find on https://laulima.hawaii.edu/portal:
- A copy of the most up-to-date syllabus
- Handouts on the material covered or to be covered in class
- Important announcements
- Assignments and their due dates
- Final Take-Home Exam Grades
Thus, you should regularly check Laulima!

Academic Dishonesty:
I have absolutely zero tolerance against any sort of cheating, plagiarism, and academic dishonesty. I value fairness to all students and will seek the harshest disciplinary action in case the trust is broken.
I may use an online monitoring service to check your written work. You will be asked to provide electronic copies of all your work—writing assignments, take-home exams, PowerPoint slides of presentations—by uploading to the relevant course “Dropbox” on Laulima.

Disability Services:
Any student who feels s/he may need an accommodation based on the impact of a disability is invited to contact me privately. I would be happy to work with you, and the KOKUA Program (Office for Students with Disabilities) to ensure reasonable accommodations in my course. KOKUA can be reached at (808) 956-7511 or (808) 956-7612 (voice/text) in room 013 of the Queen Lili’uokalani Center for Student Services.
OUTLINE OF TOPICS

I. INTRODUCTION
1. Introduction to Globalization and International Trade Overview
2. Ethics

II. INTERNATIONAL TRADE THEORY
3. Ricardian Model
4. Heckscher-Ohlin Model
5. Increasing Returns to Scale and Monopolistic Competition Model

III. INTERNATIONAL TRADE POLICY
6. Trade Restrictions: Tariffs
7. Nontariff Trade Barriers
8. Political Economy of Trade Policy
9. Multilateral Trade Agreements
10. Ethics and Trade Policy
11. Preferential Trade Agreements

IV. INTERNATIONAL RESOURCE MOVEMENTS
12. International Labor Mobility
13. Multinational Corporations and Outsourcing
# WRITING ASSIGNMENT GRADE RUBRIC – ECON 362

<table>
<thead>
<tr>
<th>CRITERIA</th>
<th>2 points</th>
<th>1.5 points</th>
<th>1 point</th>
<th>0.5 points</th>
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<tr>
<td><strong>Overall effectiveness</strong></td>
<td>Clearly &amp; effectively responds to assignment.</td>
<td>Response to assignment generally adequate &amp; thorough.</td>
<td>Minimally responds to the assignment.</td>
<td>Does not respond well to assignment.</td>
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<td><strong>Assertion:</strong> Clarity, importance</td>
<td>Main idea (thesis) very clearly stated &amp; topic is effectively limited.</td>
<td>Main idea clear &amp; topic is limited.</td>
<td>Main idea clear or implicit &amp; topic is partially limited.</td>
<td>Main idea unclear &amp; topic only partially limited.</td>
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<td><strong>Evidence:</strong> relevance, strength, credibility</td>
<td>Thesis supported in body of paper by a variety of relevant facts, examples, &amp; illustrations from experience, references to related readings, etc.</td>
<td>Thesis well-supported in body of paper by facts, examples, illustrations though support may not be as vivid.</td>
<td>Thesis generally supported in body of paper by facts, examples, details. No more than one paragraph with inadequate support.</td>
<td>Thesis supported in body of paper by few facts, examples, details. More than one paragraph with inadequate support.</td>
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<td><strong>Organization:</strong> arrangement of ideas, guiding the reader</td>
<td>Organization &amp; structure very evident: major points divided into paragraphs and signaled by use of transitions. Each paragraph has a topic sentence; sentences within each paragraph relate to each other &amp; are subordinate to the topic. Introduction &amp; conclusion effectively related to the whole.</td>
<td>Organization &amp; structure clear. Most major points are separated into paragraphs and signaled by transitions. Paragraphs are built on related sentences that logically develop the main points. No major digressions. Introduction &amp; conclusion effectively related to the whole.</td>
<td>Organization &amp; structure mostly clear. Many major points are separated into paragraphs and signaled by transitions. Most points are logically developed. There may be a few minor digressions but no major ones. Introduction &amp; conclusion are somewhat effective.</td>
<td>The organization &amp; structure must be inferred by the reader. Only some major points are set off by paragraphs and are signaled by transitions. There are some logically connected points. There may be some major digressions. Introduction and conclusion may be lacking or ineffective.</td>
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<td><strong>Mechanics:</strong> spelling, grammar, punctuation</td>
<td>Few, if any, minor errors in sentence construction, usage, grammar, or mechanics.</td>
<td>There may be a few minor or major errors in sentence construction, usage, grammar, or mechanics.</td>
<td>There are some common errors (major and minor) in sentence construction and mechanics but the writer generally demonstrates a correct sense of syntax.</td>
<td>There are numerous minor errors and some major errors. Sentence construction is below mastery and may display a pattern of errors in usage and mechanics.</td>
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Total points available is 10.